




Funding Process Guide & Checklist

Battle Born Microloan Process (Loans Under \$250,000)

Overview: The Battle Born Growth Microloan Program provides financing to small businesses in Nevada for growth, equipment, inventory, and working capital.

 [Learn More & Apply](#)

Steps to Apply:

1. **Eligibility Assessment:** Check business and financial eligibility (business must be Nevada-based, under 100 full-time employees,). Check your credit and cash flow.
2. **Prepare Documents:** Gather financial statements, tax returns, and a business plan.
3.  **Submit Pre-Application:** Apply online through the [Battle Born website](#).

Pro Tip: You do not need to submit any documents as part of the pre-application. This will take about 10 minutes to answer some questions about you and your business. It does not affect your credit at all. Your credit report would be pulled later in the process upon a full application.

4. **Review & Approval:** You will automatically be matched with a lender if you fit their eligibility. You can connect with them through the portal by accepting the match. If you do not match with a lender at that time, no options will show. You can always work with the Nevada SBDC team to understand your application and loan process steps.
5. **Full Application:** You will have a point of contact at the matched lender. They will walk you through all the steps and documents needed to complete your application at that time.

Pro Tip: This is why it can be helpful to gather all of your documents ahead of your application to ensure a timely process.

6. **Review & Funds Released:** You will sign an agreement for the loan and a release of your funds will be made.

Small Business Loan Process (Loans Over \$250,000)

Overview: Small businesses seeking \$250,000 - \$5 million can access funding through banks and community lenders participating in the SSBCI-backed loan programs. This includes a guarantee program and a collateral support program.

 [Learn More About Loan Programs](#)

Steps to Apply:

1. **Determine Loan Amount & Use of Funds:** Outline and document business needs in a business plan with financials.
2. **Connect with a Lender:** Work with a participating lender in the program. Or ask your financial institution if they participate in the program.
3. **Prepare Documents:** Gather financials, tax returns, and business plan.
4. **Submit Application:** Lenders assess creditworthiness & repayment ability.
5. **Underwriting & Approval:** Banks evaluate financials & business viability.
6. **Loan Closing & Disbursement:** Receive funds to execute your growth plan.

Finding Investment Funding (Equity Capital)

If traditional loans aren't a fit, consider investment funding options:

- **Angel Investors** – Early-stage funding from private investors.
- **Venture Capital (VC)** – Equity funding for high-growth startups.

Steps to Secure Investment:

1. **Develop a Strong Business Case:** Investors want scalability and high return potential.
2. **Prepare an Investor Pitch Deck:** Cover business problem, solution, market, and financials.
3. **Identify Potential Investors:** Attend networking events and pitch competitions. Research into programs in Nevada such as [StartUpNV](#) and [gener8tor](#).
4. **Negotiate Terms:** Equity investors take ownership stakes, so align on terms. Or look into revenue-based financing where investors receive a percentage of future revenue.
5. **Secure Funding & Scale:** Execute your growth strategy after securing funding.

Next Steps

Not sure which funding path is right for you? Visit www.nevadasbdc.org/ssbci to:

 Explore on-demand courses & upcoming webinars to learn more

 Book a free consultation with an SSBCI Business Advisor to explore funding options!



Capital Application Document Checklist

Core Documents Required

Business Documentation

- **Business plan** (comprehensive, updated within last 6 months)
- **Executive summary** (1-2 pages highlighting key points)
- **Business registration documents** (Articles of Incorporation, LLC operating agreement, etc.)
- **Business licenses** and permits (as applicable)

Financial Documents

- **Financial statements** (last 3 years):
 - Income statements
 - Balance sheets
 - Cash flow statements
- **Tax returns** (business and personal for all owners, last 3 years)
- **Bank statements** (last 6-12 months)
- **Financial projections** (3-5 years)
- **Detailed use of funds** statement
- **Credit reports** (business and personal)

Legal Documents

- **Corporate bylaws** or operating agreements
- **Key contracts** (customer, supplier, lease agreements)
- **Intellectual property documentation** (if applicable)

Management Information

- **Resumes** of key management team
- **Organizational chart**

Personal Information (for all owners/guarantors)

- **Personal financial statements**
- **Personal tax returns** (last 3 years)
- **Personal credit reports**

Additional Considerations

- **Professional advisors** contact information:
 - Accountant/CPA
 - Attorney
 - Financial advisor
 - Business consultant
- **Timeline** for capital needs
- **Alternative funding sources** identified
- **Presentation materials** prepared (pitch deck, financial models)

Final Review

- All documents are **current and accurate**
- Financial information is **consistent** across all documents
- Documents are **professionally prepared** and formatted
- **Electronic copies** are organized and accessible
- **Physical copies** are available when required
- **Confidentiality agreements** are prepared for sharing sensitive information

Note: Requirements may vary depending on the type of capital (debt vs. equity), amount requested, and specific lender/investor preferences. Always confirm specific requirements with your target funding sources.